

HEALTHSOUTH Signs Letter of Intent to Sell Occupational Medicine Division

PRNewswire
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HEALTHSOUTH Corporation announced today that it had signed a letter of intent with U.S. HealthWorks, Inc. to sell substantially all of the operations of HEALTHSOUTH's occupational medicine division to U.S. HealthWorks. Details of the transaction were not disclosed. The parties expect to complete the transaction in the first quarter of 2001, subject to the completion of definitive documentation and the satisfaction of other customary conditions, including the obtaining of any required regulatory approvals.

HEALTHSOUTH is the nation's largest provider of outpatient surgery and rehabilitative healthcare services, with over 2,000 locations in all 50 states, the United Kingdom, Australia and Puerto Rico. HEALTHSOUTH can be found on the Web at <http://www.healthsouth.com/>.

Statements contained in this press release which are not historical facts are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates reflecting the best judgment of HEALTHSOUTH's senior management based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 1999 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

For more information, contact Richard M. Scrushy, Chairman & CEO, or

Tadd McVay, Senior Vice President and Treasurer, at 205-967-7116.

SOURCE: HealthSouth Corporation

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Website: <http://www.healthsouth.com/>

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