

HEALTHSOUTH Comfortable With Second Quarter Consensus Earnings Estimates

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In a presentation today at First Union's Annual Equity Conference, HEALTHSOUTH Corporation Executive Vice President and Chief Financial Officer William T. Owens confirmed that HEALTHSOUTH is comfortable with analysts' consensus earnings estimates of \$0.20 earnings per share for the second quarter ending June 30, 2001. Additionally, Owens indicated that the company continues to expect EPS growth in the 15% range for the next three to five years.

HEALTHSOUTH plans to release detailed results for the second quarter on July 31 followed by a conference call that same day.

HEALTHSOUTH is the nation's largest provider of outpatient surgery and rehabilitative healthcare services, with over 1,900 locations in all 50 states, the United Kingdom, Australia and Puerto Rico. HEALTHSOUTH can be found on the Web at <http://www.healthsouth.com/>.

Statements contained in this press release which are not historical facts are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates reflecting the best judgment of HEALTHSOUTH's senior management based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2000 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

For more information, contact Richard M. Scrushy, Chairman & CEO, or

Tadd McVay, Senior Vice President and Treasurer, at 205-967-7116

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SOURCE: HEALTHSOUTH Corporation

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