

HEALTHSOUTH to Release Second Quarter Earnings on July 31, 2001

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HEALTHSOUTH Corporation will report its earnings for the quarter and six months ended June 30, 2001, on Tuesday, July 31, 2001. At 9:00 a.m. CDT that day, HEALTHSOUTH's management will hold a conference call to discuss its earnings results and other information.

A simultaneous "Webcast" of the call will be available via an Internet link at <http://www.healthsouth.com/> under the "Investor Relations" Section and at <http://www.streetfusion.com/>. A replay of the call will be available at the same Internet site addresses until 5:00 p.m. CDT on August 15, 2001.

HEALTHSOUTH is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with over 1,900 locations in all 50 states, the United Kingdom, Australia and Puerto Rico. HEALTHSOUTH can be found on the Web at <http://www.healthsouth.com/>.

Statements contained in this press release, which are not historical facts, are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates reflecting the best judgment of HEALTHSOUTH's senior management based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2000, and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

For more information, contact Richard M. Scrushy, Chairman & CEO, or Tadd McVay, Senior Vice President and Treasurer, at 205-967-7116.

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SOURCE: HEALTHSOUTH Corporation

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Website: <http://www.healthsouth.com/>

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