

HEALTHSOUTH Board Elects New, Independent Member

Former Cablevision and FedEx Executive Robert May Joins Board and Will Chair Special Litigation Committee, Assist in Review of Corporate Governance Practices

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The Board of Directors of HEALTHSOUTH Corporation announced that it has elected Robert P. May to serve as an independent director. As part of his duties as a board member, May will become chair of the recently created Special Litigation Committee.

May is currently a private investor and strategic consultant for telecommunications and logistics companies. Previously, he served as chief operating officer and a director for Cablevision Systems Corporation in Bethpage, New York, where he was part of the executive team that helped transition the company through new operating strategies and use of new technologies. From 1973-1994, May was a senior executive at FedEx Corporation, holding several senior strategic planning and operational management positions.

"We are pleased to have Bob May join the HEALTHSOUTH board," said Richard M. Scrushy, Chairman of the Board of HEALTHSOUTH. "Bob brings additional perspective and experience to the board through his involvement with Cablevision at a time when the company was undergoing a critical transformation and through the broad scope of his work at FedEx, which is a well-recognized leader in developing best practices across numerous areas of business. The board is committed to reviewing our corporate governance procedures, and we expect that as a new independent director Bob will take a leading role in that effort."

The appointment of May expands the number of HEALTHSOUTH directors to eleven.

HEALTHSOUTH is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with approximately 1,900 locations in all 50 states, the United Kingdom, Australia, Canada and Puerto Rico. HEALTHSOUTH can be found on the Web at <http://www.healthsouth.com/>.

Statements contained in this press release which are not historical facts are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected revenues, earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2001 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

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