

HealthSouth Announces Corporate Reductions; Patient Care Remains Unaffected

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BIRMINGHAM, Ala.

HealthSouth Corporation (OTC Pink Sheets: HLSH) today announced, as part of an effort to focus a maximum number of resources on patient care, the company will eliminate approximately 165 non-clinical positions at its corporate headquarters.

The company is providing normal severance benefits and is also offering support through resume assistance, Internet job searching options and courses in interviewing skills. HealthSouth will also network with other employers in the Birmingham area to solicit job availabilities.

HealthSouth is committed to ensuring that patient care services continue uninterrupted at its traditional high levels of quality. As the company gets back to the basic business of healthcare, it continues to assess resources and expenditures that do not directly impact patient care.

HealthSouth employs approximately 3,500 people in Birmingham, including 830 on the corporate campus.

HealthSouth is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with nearly 1,700 locations in all 50 states, the United Kingdom, Australia, Puerto Rico, Saudi Arabia and Canada. HealthSouth can be found on the Web at www.HEALTHSOUTH.com.

Statements contained in this press release which are not historical facts are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2001 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

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