

## **HealthSouth Selects bConnected Software to Enhance Operating Efficiency**

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HealthSouth Corporation (OTC Pink Sheets: HLSH) has licensed business process management (BPM) software and purchased implementation services from bConnected Software Inc., of Broomfield, Colorado, to enhance operational efficiencies surrounding its accounting data. The BPM software, which will be implemented in 2004, will enable HealthSouth to provide more timely operational data, and will assist in improving the company's overall internal control processes. In addition, bConnected will provide a detailed audit trail of HealthSouth's daily financial transactions, enabling process improvements throughout the organization from the field locations to the corporate offices. The company chose bConnected for its rapid implementation capabilities and ability to integrate with existing systems.

One of HealthSouth's first re-structuring initiatives was to improve the granularity and speed of the HealthSouth financial reporting by creating a consolidated financial audit trail that provides a single view of the company's financial activity in a simple, flexible manner. To meet this objective, HealthSouth installed the bConnected core process engine called the bConnected Process Integration Platform (BPIP) that communicates with the many independent computerized reporting and processing systems throughout the company. The company has completed the initial installation process with the full implementation scheduled for completion in early 2004.

Guy Sansone, Interim CFO, said "We chose bConnected Software because our financial team needed an easily deployed, flexible system that produced a company-wide financial audit trail. The software engine will provide a foundation we can leverage with additional helpful applications from bConnected in the future. This will add considerable efficiency and speed to our financial reporting environment."

"The early feedback on our initial phase of implementation from HealthSouth management has confirmed the strategic value of real time integration of accounting data. We are delighted to be working on such an important re-structuring initiative with such a significant client," commented Frank Bergen, bConnected's CEO.

### **About bConnected Software**

Business Process Management Solutions from bConnected Software provide large healthcare organizations with a software-based processing engine and applications that quickly and accurately connect disparate computer systems, aggregate, and process data, to provide immediate and on-going access to critical transaction information, improve the way transactions are managed, and consolidate information into powerful views of the enterprise. bConnected offers an Enterprise Solution, Mergers and Acquisitions Integration, Financial Transaction Audit Trail, and Powered Procurement applications. For additional information: [www.bconnected.com](http://www.bconnected.com)

### **About HealthSouth**

HealthSouth is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with nearly 1,700 locations nationwide and abroad. HealthSouth can be found on the Web at [www.healthsouth.com](http://www.healthsouth.com).

Statements contained in this press release which are not historical facts are forward-looking statements. In addition, HealthSouth, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HealthSouth's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results to differ materially from those estimated by HealthSouth include, but are not limited to: the investigations by the Department of Justice and the Securities Exchange Commission into HealthSouth's financial reporting and related activity calling into question the accuracy of the Company's previously filed financial statements; HealthSouth's statement that as a result of the investigations, the Company's previously filed financial statements should no longer be relied upon and may result in the Company restating its prior financial statements; the withdrawal by HealthSouth's former accountants of their audit reports on all of the Company's previously filed financial statements; the outcome of pending litigation relating to these matters; significant changes in HealthSouth's management team; HealthSouth's ability to successfully amend, restructure and/or renegotiate its existing indebtedness or cure or receive a waiver of the events of default under such agreements, the failure of which may result in HealthSouth filing a voluntary petition for bankruptcy; HealthSouth's ability to continue to operate in the ordinary course and manage its relationships with its

creditors, including its lenders, bondholders, vendors and suppliers, employees and customers; changes, delays in or suspension of reimbursement for HealthSouth's services by governmental or private payors; changes in the regulation of the healthcare industry at either or both of the federal and state levels; changes to or delays in the implementation of the prospective payment system for inpatient rehabilitation services; competitive pressures in the healthcare industry and HealthSouth's response thereto; HealthSouth's ability to obtain and retain favorable arrangements with third-party payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in the Company's SEC filings and other public announcements.

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SOURCE: HealthSouth Corporation

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