HealthSouth Rehabilitation Hospital of Wichita Falls Partnership Acquires Wichita Valley Rehabilitation Hospital

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HealthSouth Rehabilitation Hospital of Wichita Falls, a joint venture partnership between HealthSouth Corporation and United Regional Health Care System, announced today that it has closed a transaction to acquire the 48-bed Wichita Valley Rehabilitation Hospital in Wichita Falls, Texas.

The partnership's intention is to consolidate services by closing the Wichita Valley Rehabilitation Hospital, thus providing the complete spectrum of rehabilitative services at the current HealthSouth Rehabilitation Hospital of Wichita Falls, which is located at 3901 Armory Road.

"This consolidation is consistent with our strategy to focus on the post- acute care sector and our core business of inpatient rehabilitative care," said Mark Tarr, President of HealthSouth's Inpatient Division. "For nearly fifteen years, HealthSouth Rehabilitation Hospital of Wichita Falls has had a strong presence in the community and we look forward to working with United Regional Health Care System and the medical leadership of Wichita Valley Rehabilitation Hospital to continue this tradition into the future."

Wichita Valley Rehabilitation Hospital is working on the transition and will work with their existing employees to assist them in finding new employment in the local healthcare community.

Details of the transaction were not disclosed.

About HealthSouth

HealthSouth strives to be the healthcare company of choice for its patients, employees, physicians and shareholders. Operating across the country, HealthSouth is one of the nation's largest providers of inpatient rehabilitative services, outpatient rehabilitation centers, surgery centers, and diagnostic imaging centers. HealthSouth can be found on the Web at http://www.healthsouth.com/.

About United Regional Health Care System

United Regional Health Care System is a comprehensive health care system designed to deliver excellence in health care for the communities we serve.

Offering services such as a Lead Level III Trauma Center, Cancer Treatment Center, Stroke and Bariatric centers, technologically advanced cardiac and surgical services, dedicated pediatric unit, Level II nursery and a wide array of ancillary services, United Regional is committed to providing excellent health care.

Focused on total patient care and superior customer service, the employees and medical staff of United Regional are working together to make a positive difference in the lives of our patients.

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Web site: http://www.healthsouth.com/

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