Encompass Health to construct 40-bed inpatient rehabilitation hospital in the Waco, Texas area

BIRMINGHAM, Ala., March 18, 2020 /PRNewswire/ -- Encompass Health Corp. (NYSE: EHC) today announced its plans to build a freestanding, 40-bed inpatient rehabilitation hospital in a suburb of Waco, Texas. The new hospital will be located in Robinson, Texas at the intersection of Texas State Highway Loop 340 and Texas Highway 77.

Complementing local acute care services, the hospital, which is expected to open in the summer of 2021, will care for patients recovering from a variety of debilitating illnesses and injuries including strokes and other neurological disorders, brain injuries, spinal cord injuries, amputations and complex orthopedic conditions. It will offer 24-hour nursing care as well as physical, occupational and speech therapies that aim to restore functional ability and quality of life.



"We are excited to bring our rehabilitation services in the greater Waco area through this new, state-of-the-art hospital," said Frank Brown, president of Encompass Health's southwest region. "By delivering a customized and patient-centered approach to care, Encompass Health provides its patients with the therapy, education and confidence they need to maximize their recovery."

The hospital will feature a large therapy gym, advanced rehabilitation technologies, an activities of daily living suite, cafeteria and dining room, pharmacy and courtyard.

It will become part of Encompass Health's national network of inpatient rehabilitation hospitals and home health and hospice agencies. Encompass Health, one of the nation's largest providers of integrative healthcare services, currently operates 24 inpatient rehabilitation hospitals in addition to 52 home health and 11 hospice locations in Texas.

About Encompass Health

As a national leader in integrated healthcare services, Encompass Health (NYSE: EHC) offers both facility-based and home-based patient care through its network of inpatient rehabilitation hospitals, home health agencies and hospice agencies. With a national footprint that includes 134 hospitals, 245 home health locations, and 83 hospice locations in 37 states and Puerto Rico, the Company is committed to delivering high-quality, cost-effective, integrated care across the healthcare continuum. Encompass Health is ranked as one of Fortune's 100 Best Companies to Work For. For more information, visit encompasshealth.com, or follow us on our newsroom, Twitter and Facebook.

Forward-Looking Statements

Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the completion of this hospital project, are forward-looking statements. In addition, Encompass Health may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and Encompass Health undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. Encompass Health's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against the Company; the possibility this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with Encompass Health's growth strategy, including realization of anticipated revenues, cost savings, and productivity improvements arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and Encompass Health's response thereto; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of Encompass Health's information systems; Encompass Health's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on Encompass Health's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for Encompass Health's services by governmental or private payors; general conditions in the economy and capital markets; and other factors

which may be identified from time to time in Encompass Health's SEC filings and other public announcements, including Encompass Health's Form 10-K for the year ended Dec. 31, 2019.

Media Contact:

Hillary Carnel | 205 970-5912 hillary.carnel@encompasshealth.com

Investor Relations Contact:

Crissy Carlisle | 205 970-5860 crissy.carlisle@encompasshealth.com

SOURCE Encompass Health Corp.

 $\frac{http://healthsouth.mediaroom.com/2020-03-18-Encompass-Health-to-construct-40-bed-inpatient-rehabilitation-hospital-in-the-Waco-Texas-area$