

HEALTHSOUTH Board Establishes Special Corporate Governance Committee

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The Board of Directors of HEALTHSOUTH Corporation announced that, at the recommendation of Richard M. Scrushy, Chairman of the Board, it had today appointed a special committee to review the company's existing corporate governance policies and recommend changes and improvements for consideration by the full board. The committee will consist of HEALTHSOUTH directors Robert P. May, Jon F. Hanson and John S. Chamberlin. In addition, the committee will include two independent members who are neither directors nor officers of the company, and who are expected to be named by the Committee in the near future.

Addressing a meeting of institutional shareholders initiated by Providence Capital this afternoon, Scrushy offered one of the independent member positions to Bert Denton, President of Providence Capital, or another designee of Providence Capital. "We are committed to responding to the concerns of our shareholders, and we can think of no better way to demonstrate that than by offering Mr. Denton this opportunity to participate in the special corporate governance committee," said Scrushy.

HEALTHSOUTH is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with approximately 1,900 locations in all 50 states, the United Kingdom, Australia, Canada and Puerto Rico. HEALTHSOUTH can be found on the Web at <http://www.healthsouth.com/>.

Statements contained in this press release which are not historical facts are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected revenues, earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2001 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

For more information, contact Jason Hervey, Chief Marketing & Communications Officer, at (205) 970-7319

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SOURCE: HEALTHSOUTH Corporation

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