

HEALTHSOUTH Confirms Scheduled Earnings Release, Adds Comment on SEC Status And Fulbright Report

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HEALTHSOUTH Corporation today confirmed its plans to announce third quarter earnings on Tuesday, November 5. HEALTHSOUTH will hold a conference call to discuss its third quarter results at 9:00 a.m. Central Standard Time on Tuesday, November 5, 2002. Simultaneously with the conference call, a webcast of the call will be available to interested parties at www.healthsouth.com via an Internet link under the "Investor Relations" section. A replay of the call will be available at the same Internet site address for 15 days following the call.

HEALTHSOUTH also announced that as part of its continuing cooperation with the Securities and Exchange Commission, it delivered to the SEC this week a copy of Fulbright & Jaworski L.L.P.'s previously announced review and other documents responsive to the SEC's document request.

As previously reported, HEALTHSOUTH's October 30, 2002 press release reporting the results of the review by Fulbright & Jaworski L.L.P. relating to the timing of stock and loan repayments transactions in May and July 2002, respectively, of Richard M. Scrushy, Chairman of the Board of HEALTHSOUTH, quoted the following from the Fulbright & Jaworski L.L.P. review:

". . . Fulbright & Jaworski L.L.P. has uncovered no oral interview or written document (including electronic data) that establishes that Mr. Scrushy was aware at the time of his option exercise and sale of HEALTHSOUTH common stock on May 14, 2002, of the pending issuance of Transmittal 1753. Fulbright & Jaworski L.L.P. also has uncovered no oral interview or written document (including electronic data) that establishes that Mr. Scrushy knew prior to the time of the transfer by Mr. Scrushy of HEALTHSOUTH common stock to HEALTHSOUTH on or about July 31, 2002, in satisfaction of the principal amount of a loan made to him by HEALTHSOUTH under its 1999 Executive Equity Loan Plan, of: (i) Transmittal 1753; (ii) the application of Transmittal 1753 to the Company's various outpatient therapy services; or (iii) the transmittal's potential financial effect on the Company."

Fulbright & Jaworski L.L.P.'s statements and conclusions are confined to the facts it reviewed and its October 29, 2002, report to the HEALTHSOUTH Board of Directors. Fulbright & Jaworski L.L.P.'s report further stated, "Fulbright & Jaworski L.L.P. expresses no views as to the inferences that may be drawn from the facts and circumstances contained in this letter." All other public statements are analyses by others.

HEALTHSOUTH is the nation's largest provider of outpatient surgery, diagnostic imaging and rehabilitative healthcare services, with approximately 1,800 locations in all 50 states, the United Kingdom, Australia, Puerto Rico, Saudi Arabia and Canada. HEALTHSOUTH can be found on the Web at www.healthsouth.com .

Statements contained in this press release which are not historical facts are forward-looking statements. Without limiting the generality of the preceding statement, all statements in this press release concerning or relating to estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, HEALTHSOUTH, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HEALTHSOUTH's actual results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors, including those identified in this press release and in the public filings made by HEALTHSOUTH with the Securities and Exchange Commission, including HEALTHSOUTH's Annual Report on Form 10-K for the year ended December 31, 2001 and its Quarterly Reports on Form 10-Q, and forward-looking statements contained in this press release or in other public statements of HEALTHSOUTH or its senior management should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

For more information, contact:

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